

DBPR Form CO 6000-4
61B-17.001, F.A.C.
Effective: 12/23/02

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Ocean Club South Management Inc As of 5/03/2024
Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Refer to the Bylaws, Declarations & Articles of Incorporation.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Refer to the Bylaws, Declarations & Articles of Incorporation.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: There are no restrictions in the condominium documents on the leasing of units, but the current county code enforcement has a 30 night minimum in this zone. They do not enforce it unless a neighbor makes a complaint. The OCS Board and Membership discussed in the notes of the 2024 Management Meeting that 1 week minimum rental period is preferred.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$548 / month as of the beginning of the OCS Fiscal year, July 1, 2023. The Annual Board of Directors Budget meeting was held on April 19, 2024 and the monthly maintenance fee will remain at \$548/month start of OCS Fiscal year July 1, 2024.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

Filed out by the site manager Lisa Amato

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS. 