

Ocean Club South
Profit & Loss Budget vs. Actual
October 2024

Accrual Basis

	Oct 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Special Assessment 2022	0.00	0.00	0.00
Legal Collections	0.00	0.00	0.00
Monthly Maintenance Fee	21,920.00	21,893.33	26.67
Rental Unit C105	651.60	666.67	-15.07
Interest Income	0.00	0.00	0.00
Total Income	22,571.60	22,560.00	11.60
Gross Profit	22,571.60	22,560.00	11.60
Expense			
Hurricane Milton Expenses	1,375.00		
Hurricane Ian/Nicole	0.00	0.00	0.00
Supplies	149.47	100.00	49.47
Management fee	833.33	833.33	0.00
Fire Certification	1,145.95	0.00	1,145.95
Annual Corporate Report	0.00	0.00	0.00
Bureau Condo Fees	0.00	0.00	0.00
License/Permits	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00
Insurance	6,400.45	5,495.83	904.62
Maintenance/Repairs			
Uniforms	0.00	0.00	0.00
Security	184.96	0.00	184.96
Building	90.96	167.50	-76.54
Parking lot Attendant	0.00	100.00	-100.00
Pool Attendant	0.00	0.00	0.00
Janitorial / Weekly Maint	1,125.00	975.00	150.00
Common Area	51.51	138.97	-87.46
Grounds (Lights)	0.00	8.33	-8.33
Irrigation System	0.00	83.33	-83.33
Lawn Mowing/Landscaping	1,035.00	883.33	151.67
Plumbing	0.00	83.33	-83.33
Pool Maintenance	691.00	500.00	191.00
Pool Repair	0.00	83.33	-83.33
Total Maintenance/Repairs	3,178.43	3,023.12	155.31

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C-105 Repairs	0.00	41.66	-41.66
Miscellaneous	0.00	0.00	0.00
On-Site Manager	2,469.93	2,916.66	-446.73
Office/Admin Expense	303.04	120.83	182.21
Postage and Delivery	0.00	41.66	-41.66
Accounting	0.00	208.33	-208.33
Legal Fees	0.00	25.00	-25.00
Pest Control	56.58	75.00	-18.42
Termite Bond	0.00	91.67	-91.67
Telephone	0.00	0.00	0.00
Utilities			
Internet/Telephone	162.29	166.67	-4.38
Common Area Water	0.00	375.00	-375.00
Gas	86.67	42.91	43.76
Electric	416.27	333.33	82.94
C-105 Utilities	158.97	200.00	-41.03
Water/Sewer	1,598.58	1,166.67	431.91
Trash	927.45	1,208.33	-280.88
Cable	3,078.47	2,916.67	161.80
Total Utilities	6,428.70	6,409.58	19.12
Reserve Funding Allocation	3,063.62	3,063.62	0.00
Total Expense	25,404.50	22,446.29	2,958.21
Net Ordinary Income	-2,832.90	113.71	-2,946.61
Other Income/Expense			
Other Income			
Hurricane Ian Loss Assessment	0.00	0.00	0.00
Hurricane Nichole Loss Assessme	0.00	0.00	0.00
Hurricane Irma Loss Assessment	0.00	0.00	0.00
Additional Items Assessment	0.00	0.00	0.00
STATE OF FL HURRICANE GRANT	0.00	0.00	0.00
Insurance Claim	0.00	0.00	0.00
Special Assessment	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00

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Other Expense			
Hurricane Ian Expenses	0.00	0.00	0.00
Hurricane Nichole	0.00	0.00	0.00
Additional Items	0.00	0.00	0.00
Special Assessment Repairs 2022	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-2,832.90	113.71	-2,946.61