Ocean Club South
Profit & Loss Budget vs. Actual

Accrual Basis

January 2025

	Jan 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Monthly Maintenance Fee	21,920.00	21,893.33	26.67
Rental Unit C105	0.00	666.67	-666.67
Total Income	21,920.00	22,560.00	-640.00
Gross Profit	21,920.00	22,560.00	-640.00
Expense			
Supplies	44.92	100.00	-55.08
Management fee	833.33	833.33	0.00
Bureau Condo Fees	164.00		
Insurance	6,406.45	5,495.83	910.62
Maintenance/Repairs			
Building	918.28	167.50	750.78
Parking lot Attendant	0.00	100.00	-100.00
Janitorial / Weekly Maint	900.00	975.00	-75.00
Common Area	1,330.66	138.97	1,191.69
Grounds (Lights)	0.00	8.33	-8.33
Irrigation System	75.00	83.33	-8.33
Lawn Mowing/Landscaping	960.00	883.33	76.67
Plumbing	0.00	83.33	-83.33
Pool Maintenance	700.00	500.00	200.00
Pool Repair	121.50	83.33	38.17
Total Maintenance/Repairs	5,005.44	3,023.12	1,982.32
C-105 Repairs	0.00	41.67	-41.67
On-Site Manager	2,469.93	2,916.67	-446.74
Office/Admin Expense	440.74	120.83	319.91
Postage and Delivery	12.41	41.67	-29.26
Accounting	1,800.00	208.33	1,591.67
Legal Fees	0.00	25.00	-25.00
Pest Control	127.58	75.00	52.58
Termite Bond	0.00	91.67	-91.67
Telephone	0.00	0.00	0.00
Utilities			
Internet/Telephone	162.29	166.67	-4.38
Common Area Water	0.00	375.00	-375.00
Gas	61.19	42.91	18.28
Electric	345.82	333.33	12.49
C-105 Utilities	124.52	200.00	-75.48
Water/Sewer	1,619.84	1,166.67	453.17
Trash	925.75	1,208.33	-282.58
Cable	3,301.42	2,916.67	384.75
Total Utilities	6,540.83	6,409.58	131.25
Reserve Funding Allocation	3,063.32	3,063.62	-0.30
Total Expense	26,908.95	22,446.32	4,462.63
Net Ordinary Income	-4,988.95	113.68	-5,102.63
Other Income/Expense			
Other Income			
Hurricane Ian Loss Assessment	0.00	0.00	0.00
Hurricane Nichole Loss Assessme	0.00	0.00	0.00
Hurricane Irma Loss Assessment	0.00	0.00	0.00
Additional Items Assessment	0.00	0.00	0.00
STATE OF FL HURRICANE GRANT	0.00	0.00	0.00
Insurance Claim	0.00	0.00	0.00
Special Assessment	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00

Ocean Club South
Profit & Loss Budget vs. Actual

Accrual Basis **January 2025**

	Jan 25	Budget	$ Over Budget
Other Expense			
Hurricane Ian Expenses	0.00	0.00	0.00
Hurricane Nichole	0.00	0.00	0.00
Additional Items	0.00	0.00	0.00
Special Assessment Repairs 2022	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	**-4,988.95**	**113.68**	**-5,102.63**