Ocean Club South
Profit & Loss Budget vs. Actual

Accrual Basis | **February 2025**

	Feb 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Monthly Maintenance Fee	21,920.00	21,893.33	26.67
Rental Unit C105	0.00	666.67	-666.67
Total Income	21,920.00	22,560.00	-640.00
Gross Profit	21,920.00	22,560.00	-640.00
Expense			
Supplies	13.42	100.00	-86.58
Management fee	833.33	833.33	0.00
License/Permits	250.00		
Bank Service Charges	29.00		
Insurance	6,406.45	5,495.83	910.62
Maintenance/Repairs			
Building	0.00	167.50	-167.50
Parking lot Attendant	0.00	100.00	-100.00
Janitorial / Weekly Maint	1,125.00	975.00	150.00
Common Area	478.45	138.97	339.48
Grounds (Lights)	0.00	8.33	-8.33
Irrigation System	0.00	83.33	-83.33
Lawn Mowing/Landscaping	1,310.00	883.33	426.67
Plumbing	0.00	83.33	-83.33
Pool Maintenance	700.00	500.00	200.00
Pool Repair	50.00	83.33	-33.33
Total Maintenance/Repairs	3,663.45	3,023.12	640.33
C-105 Repairs	0.00	41.67	-41.67
On-Site Manager	2,469.93	2,916.67	-446.74
Office/Admin Expense	13.48	120.83	-107.35
Postage and Delivery	0.00	41.67	-41.67
Accounting	0.00	208.33	-208.33
Legal Fees	0.00	25.00	-25.00
Pest Control	56.58	75.00	-18.42
Termite Bond	0.00	91.67	-91.67
Telephone	0.00	0.00	0.00
Utilities			
Internet/Telephone	162.29	166.67	-4.38
Common Area Water	0.00	375.00	-375.00
Gas	73.76	42.91	30.85
Electric	348.84	333.33	15.51
C-105 Utilities	223.24	200.00	23.24
Water/Sewer	1,991.89	1,166.67	825.22
Trash	947.37	1,208.33	-260.96
Cable	3,301.42	2,916.67	384.75
Total Utilities	7,048.81	6,409.58	639.23
Reserve Funding Allocation	3,063.32	3,063.62	-0.30
Total Expense	23,847.77	22,446.32	1,401.45
Net Ordinary Income	-1,927.77	113.68	-2,041.45

Ocean Club South
Profit & Loss Budget vs. Actual
Accrual Basis February 2025

	Feb 25	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Hurricane Ian Loss Assessment	0.00	0.00	0.00
Hurricane Nichole Loss Assessme	0.00	0.00	0.00
Hurricane Irma Loss Assessment	0.00	0.00	0.00
Additional Items Assessment	0.00	0.00	0.00
STATE OF FL HURRICANE GRANT	0.00	0.00	0.00
Insurance Claim	0.00	0.00	0.00
Special Assessment	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Hurricane Ian Expenses	0.00	0.00	0.00
Hurricane Nichole	0.00	0.00	0.00
Additional Items	0.00	0.00	0.00
Special Assessment Repairs 2022	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	**-1,927.77**	**113.68**	**-2,041.45**